

Ministry Team: Support

Meeting Date: August 15, 2011

ATTENDEES:

**Dean Haas
Diane Putzer
Brenda Smongeski
Bob Damon
Kay Eggert
Mike Koester**

Excused:

**Lance Schmidt
Steve Ulsabar
Cindi Schwab
Don Monson**

Items that may require council action:

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Items that may require budget/finance coordination:

- Refinance of Ida Street house through Thrivent Financial

New Task Force (see minutes for details):

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Ministry team minutes:

- 1) Mike Koester volunteered to be the recorder for the meeting. Dean Haas acted as chair.
- 2) Minutes from July 18, 2011 meeting approved.
- 3) Financial Updates
 - a) Offerings – Offerings are at 99% of plan YTD.
 - b) Treasurer's report – YTD running at (\$37,746) net income as compared to a \$8,147 plan.
 - c) Expenses – Capital Appeal Checkbook balance is \$6000 short for September payment for Church Building. Funding will be moved from the line of credit to cover the shortfall if it exists at the end of month.
 - d) Outreach and Social Ministry Budget – Diane Putzer provided details on the budget vs actual YTD.
 - e) Ida Street Loan Renewal Proposal – Dean presented new loan options with Thrivent. There are a few options with a continued interest only option at a lower rate considered the best. It was noted that an opportunity to refinance in a manner that will allow principal to be paid in the future through a new loan and the existing rental income level. Motion made by Bob Damon to recommend to the Trust that FELC refinance the Ida Street house mortgage through Thrivent Financial with a variable interest only agreement. Second by Diane Putzer. Motion carried.
 - f) 2012 Budget Process and Timeline – Dean presented the time line and process for developing the 2012 budget. The first key milestone is for all Ministry Teams to submit their preliminary budgets to Support by October 17, 2011. Brenda will forward the timeline to all Ministry Team chairpersons.
 - g) NS Sewer and Water hookup – Dean noted that the situation is continuing to be monitored and updates will follow as needed.

- 4) Property Oversight Committee update
 - a) Review of priority list from the POS Committee. Items being acted upon within the already approved budget.
 - b) DS chancel floor – the offer to replace the floor by member families has been retracted. Floor repair/replacement is now on the POS Committee priority list
- 5) Time & Talent Subcommittee – who does it report to and why?
 - a) Jean Monson not available to provide history
 - b) Brenda indicated that the Ministry Team retreat resulted in a suggestion to combine time and Talent with the Discipleship Committee. Suggestion will be followed. Subject considered closed.
- 6) Stewardship Committee Report – Brenda Smongeski
 - a) Electronic Financial support now on the web site.
- 7) Annual Audit 2011 – Brenda Smogenski
 - a) Reviewed the audit results.
 - b) Amy Henselin will present the report at the September 22nd FELC Council meeting.
- 8) Worship Committee Wish List – Request has been submitted from Jeff Picken that the chairs at NS need to be cleaned. Estimated cost at \$30/chair. Request to be sent back to Jeff to investigate new pad covers – may be less expensive.
- 9) Priorities for Support MT
 - a) Short Term – Maintain a balanced budget. Acquire more information from attorneys for mortgage notes.
 - b) Long Term – The Support MT would like a member of the new Strategic Planning Committee to sit in on our monthly meetings.
- 10) Meeting adjourned

Submitted by: Mike Koester

Next meeting: Monday, September 19, 2011 @ 7pm Drew St, Rm 110