

FELC Council Committee Minutes

Committee name: Finance

Meeting Date: Tuesday, November 17th, 2015

ATTENDEES: Diane Putzer, Bob Damon, Don Kirby, Colny Gretzinger, Dean Haas, Pete Vandenberg, Mark Gebert, Mollie Lescamela & Brenda Smongeski – staff liasons

Guests: Pastor Jeff

Not Present: Kay Eggert, Mike Koester, Keith Lenaburg, Steve Uslabar

Items that may require council action:

- n/a

Items that may require budget/finance coordination:

- budget work currently pending – Colny to report to Council, on Monday the 23rd...

Ministry team minutes:

Meeting called to order at 6:49 pm.

Don K. acted as recorder. Dean H. acted as Chairman.

Diane offered opening devotions on behalf of Mike, Dean offered a lesson, as well.

Additions to the agenda:

- Stewardship update
- Stanek gifts update

Minutes from the October 20th meeting:

All

- Minutes were approved as reviewed previously. Motion by Diane, seconded by Don, approved unanimously.

Treasurer's Report/Financial update:

Colny G./Mollie L.

- Operating loss through month's end was approximately **(\$21,370)**, through October, roughly \$104,000 better than last year, at the same time (outreach grants timing may not be comparable).
- The group discussed a few other detailed expense line items for which Brenda provided clarification.
- The Treasurer's report was approved unanimously.
- Stewardship review: Brenda shared the latest report on Stewardship giving/pledges, detailing out the various categories, and sharing the process for next week, for Council members to write personal appeals to the 94 previous pledgers who've not yet completed a pledge this year.
- Stanek estate gift: Don shared the October Council decision on how these gifts will be dispersed, including a \$50K amount to be applied to the SE Portico project as a challenge grant, \$10K to supporting a 2016 merit increase pool for FELC staff, \$10K to the the First English Trust Fund, and the balance to support the prioritized list of capital repairs & maintenance, as prepared by the Property Oversight sub-committee...
- Budget first draft review: the group vetted Colny's detail analysis, which appears to reveal a gap of approximately \$46,500, between current income estimates and current expense estimates.

Historical Entrance Restoration Effort (HERE) update:

Dean H./Brenda S./Pastor Jeff

- Several updates were offered, the next meeting is upcoming soon
- Five companies were solicited with requests for quotes on the job...

Property Oversight Sub-committee update:

Brenda S.

- This group has an updated priority list for maintenance/repair work – reviewed...
- The office windows upstairs are not on the list, as they are already being addressed using the Stanek estate gift allotment, as made in October at council...

Technology Sub-committee update:

Bob D./Brenda S.

- Switching over to Windows10 – Bob shared the privacy setting concerns about these upgrading processes...

Refinancing/repricing FELC real estate loan update:

Colny G./Brenda S.

- Applications are done, Colny offered a timing update.

Audit Report update:

Colny G.

- Working towards a 1/1/16 application of the plan.

Amazon SMILE and United Community Rebate program

Brenda S.

- Brenda states that FELC is recognized in the SMILE program now, through Amazon. Don will get her editorial copy to be included in the next several weekly e-mail updates, so shoppers can be aware of this opportunity to support FELC. The group also authorized Brenda to proceed with the United Community program, despite the fact that they are currently only able to register VISA cards, despite a several month delay in where they were to upgrade their facilities, to be able to register other marques of credit cards.

Devotions for 2015 schedule: January - Brenda, February – Pete (sub), March – Pete, April – Dean, May – Steve, June – Diane, July – Don, August – Bob, September – Mark, October – Keith, November – Mike, **December - Colny**

Meeting adjourned: 8:45 pm

Next meeting: MONDAY, December 14th @ 6:00: (special day/time) Room 110 D.S.

Respectfully submitted by: Don Kirby