

FELC Finance Committee Minutes

Meeting Date: 3/20/2018

Attendees: Dean Haas, Pete Vandenberg, Mark Van Beek, Bob Damon, Colny Gretzinger, Keith Lenaburg, Don Kirby, Diane Putzer, Steve Uslabar, Brenda Smongeski (staff liaison)

Absent: Don Kirby

Items that may require council action:

- Communication plan with council sub-group property oversight.

Meeting called to order: 6:45 pm

- Dean served as chair.
- Steve Uslabar agreed to be scribe
- Brenda provided opening devotion.

Minutes of the February 20, 2018 meeting:

- Damon moved to approve. Seconded by Vandenberg. Motion carried.

Treasurer's Report:..... Mark V.

The following financial information was presented and discussed;

- Checkbook balance on 2/28/18: \$10,217 (down \$64,236 from previous month)
- Designated Funds cash balance on 2/28/18: \$457,063 (up \$18,272 from previous month)
- FELC mortgage: \$1,668,526
- Line of credit utilized: \$0
- YTD through 2/28/18 operating loss of \$13,026 compared to \$15,147 budget loss and prior year YTD net gain of \$803.
- Budget highlights
 - YTD offerings \$6 unfavorable vs. budget
 - YTD Member Pledged: \$150,197
 - YTD All Unpledged: \$49,124
- Several items still need to be completed on the front stair project
- A recommendation to have an energy audit was made
- Colny Gretzinger provided an excellent review of our operating cashflow
 - Without the substantial prepaid gifts we have received, we would be in the red \$55,000

A motion was made and passed to accept the treasurer's report.

Property Oversight:..... Brenda

- A list of priorities has been prepared by the Property Oversight committee.
- The list included near and long term needs
- Several areas including roofing, a new kitchen DS, and HVAC upgrades could require a capital campaign

Mark Gebert submitted his resignation to the finance committee after the February meeting so that he may service the congregation in other ways. We thank Mark for his four years of service on the committee especially in his role as recorder. We wish him the best and hope he will return to the committee in the future.

A motion to adjourn the meetign by Haas, second by Uslabar; the motion passed.

Submitted by: Steve Uslabar
Next Meeting: 4/17/2018 @ 6:45 pm in DS Rm 110
April Devotion: Mark V

~~January - Don~~
February - Pete
March - Brenda
April - Mark V
May - Dean
June - Keith
August - Diane
September - Steve
October - Don
November - Dean
December - Bob