

# FELC Finance Committee Minutes

**Meeting Date:** 4/17/2018

**Attendees:** Dean Haas, Mark Van Beek, , Mark Gebert, Keith Lenaburg, Don Kirby, Steve Uslabar, Bob Damon, Brenda Smongeski (staff liaison)

**Absent:** Pete Vandenberg, Diane Putzer, Colny Gretzinger

## Items that may require council action:

**Meeting called to order:** 5:35 pm

Dean served as chair.

Bob Damon agreed to take minutes.

Mark V provided opening devotion.

## **Minutes of the November 20, 2017 meeting:**

Don moved to approve. Seconded by Mark. Motion carried.

## **Treasurer's Report:** ..... Mark

The following financial information was presented and discussed.

- Checkbook balance on 3/31/18: \$18,181 (up \$7,964 from previous month)
- Designated Funds cash balance on 3/31/18: \$481.215 (up \$24,151 from previous month)
- FELC mortgage: \$1,658,376
- Line of credit utilized: \$0
- YTD through 3/31/18 operating loss of (\$10,501) compared to \$1,938 budget gain and prior YTD net gain of \$6,359.
- YTD offerings (\$26,073) unfavorable vs budget

YTD Member Pledged	\$ 211,232
<u>YTD All Unpledged</u>	<u>\$ 66,301</u>
YTD Total Offerings	\$ 277,533

### Highlights:

- Property expenses about \$6,000 below budget
- High month for postage
- No services due to snow impacts April offerings
- Extra plowing may cost \$6000

Discussed the need for a letter seeking extra giving.

A motion was made to accept the treasurer's report by Don, seconded by Steve.  
Carried.

**Property Oversight Report:**..... Brenda

Property Oversight prepared a priority list for 2018 and a non-prioritized list of capital projects for the future.

**2018 Priority Project List**

1. DS office roof repair
2. DS tuck point front steeple
3. Concrete replacement both sites
4. NS ADA entrance installation
5. DS door security
6. DS gathering area light fixture upgrade to LED

**Future Large Project List**

- NS sewer & water hook-up
- NS gym & sanctuary roof replacement
- NS HVAC unit replacement
- NS hearing loop installation
- DS kitchen renovation
- DS HVAC unit replacement
- DS free-standing Mitsubishi units replace
- DS boiler replacement
- DS rebuild retaining wall by Ida St entrance
- DS resurface parking lot on east side of Ida St.

**Submitted by:** Bob Damon  
**Next Meeting:** 5/15/2018 @ 6:45 pm in DS Rm 110  
*Tailgate starts at 5:30*

**May Devotion:** Dean

- ~~January—Don~~
- ~~February—Pete~~
- ~~March—Brenda~~
- ~~April—Mark V~~
- May - Dean
- June - Keith
- August - Diane
- September - Steve
- October - Don
- November - Dean
- December - Bob