

FELC Finance Committee Minutes

Meeting Date: 9/18/2018

Attendees: Colny Gretzinger, Keith Lenaburg, Diane Putzer, Steve Uslabar, Mark Van Beek ,
Pete Vandenberg , Brenda Smongeski (staff liaison)

Absent: Dean Haas, Don Kirby

Items that may require council action:

Meeting called to order: 6:50 pm

Diane served as chair.
Steve provided opening devotion.
Keith took the minutes.

Minutes of the August 21, 2017 meeting:

Steve moved to approve. Seconded by Colny. Motion carried.

Treasurer's Report: Mark V

The following financial information was presented and discussed.

- Checkbook balance on 8/31/2018: \$2,196 (down \$5,928 from previous month)
- Designated Funds cash balance on 8/31/2018: \$399,974 (down \$12,599 from previous month)
- FELC mortgage: \$1,6054,577
- Line of credit utilized: \$46,310 (up \$19,160 from previous month)
- YTD through 8/31/2018 operating loss of (\$60,119) compared to (\$33,134) budget loss and prior YTD net loss of \$39,759.
- YTD offerings (\$49,148) unfavorable vs budget

YTD Member Pledged	\$ 535,361
<u>YTD All Unpledged</u>	<u>\$ 156,096</u>
YTD Total Offerings	\$ 691,457

Highlights:

- Echoes revenue compared to budget was up \$1000, but still down almost \$7K.
- Tuckpointing; steeple work is completed
- Designated Funds transfers this month (top 2):
 - Make an Impact! Intern salaries
 - Arthur Krempin School of M & A Fox River Chamber Fest ~~scholarships~~ expenses
 - Golz and Evans scholarship distributions
- Contribution Statement & Letter to Congregation will be mailed week of Sept 24

A motion was made to accept the Treasurer's Report by Steve, seconded by Pete.
Carried.

Stewardship Event Fall 2018:..... Brenda

- Stewardship campaign begins 10/7/2018 and ends 11/4/2018 (Pledge Sunday).
- First class mail will be sent after October 7 kickoff – letter & stewardship brochure
- There will be 3 weeks in October introducing the church's initiatives
 - Inspiring Worship, Neighbor Network, Ministry Capability
- 11/11/2018 – Stewardship Celebration Sunday

Endowment Committee Information:..... Diane

There will be two planned giving presentations coming up. Tim Knutson, Regional Gift Planner, will talk on Leaving a Legacy on October 18, at 12:30 pm and 5:30 pm.

Budget Planning Process:..... Brenda

Instructions have been sent to Ministry Teams. They should be planning this month and return their budgets in October.

Ministry Team Fair: Diane

Plans are in place for the fair to be held at the Downtown Site on October 9, including a pizza supper.

Thank You:..... All

Bob Damon has served on the Finance Committee for 12+ years and has decided it was time to move on to other things. We thank him and appreciate his many years of service to the congregation.

Meeting adjourned 7:51 p.m.

Submitted by: Keith Lenaburg
Next Meeting: 10/16/2018 @ 6:45 pm in DS Rm 110

September Devotion: Don

January – Don	August – Diane
February – Pete	September – Steve
March – Brenda	October - Don
April – Mark V	November - Dean
May – Dean	December - Keith
June – Brenda	